

RESOLUTION NO. 31-2023

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF PLANT CITY, FLORIDA, AMENDING THE 2022-23 BUDGET.

Whereas, the City Commission has previously adopted the 2022-23 Budget pursuant to Resolution No. 226-2022; and

Whereas, wastewater development fees can be used to pay debt service costs associated with capacity-related expansion projects, and

Whereas, the debt service payments for principal and interest totals \$63,252,570.87, and

Whereas, Frank Coughenour, PE, certified that at least 19.4% or \$12,283,702.95 can be paid with wastewater development fees, and

Whereas, \$3,100,000 of wastewater development fees will be used to pay the debt service payment for FY 2023, and

Whereas, the City Commission desires to amend the budget; now, therefore

BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF PLANT CITY, FLORIDA:

Section 1. In accordance with Section 166.241, Florida Statutes, the budget adopted pursuant to Resolution No. 226-2022 is hereby amended as more particularly described as follows:

Org	Object	Description	Increase/Decrease	Amount
Water RR&I Fund				
Revenues:				
30230000	381402	Transfer from Water/Sewer	Increase	3,100,000
		Total Water RR&I Revenue		3,100,000
Expenses:				
30257801	463400	Infrastructure Improvements	Increase	3,100,000
		Total Water RR&I Expenses		3,100,000
Water Development Fee Fund				
Revenues:				
30430000	272000	Reappropriated Funds	Increase	714,254
		Total Water Development Fee Revenue		714,254
Expenses:				
30457801	463400	Infrastructure Improvements	Increase	714,254
		Total WWT Development Fee Expenses		714,254

WWT Development Fee Fund

Revenues:				
30630000	272000	Reappropriated Funds	Increase	3,100,000
Total WWT Development Fee Revenue				3,100,000

Expenses:				
30657802	491300	Transfer to Water/Sewer	Increase	3,100,000
Total WWT Development Fee Expenses				3,100,000

Water/Sewer Fund

Revenues:				
40230000	381000	Transfer from WWT Development	Increase	3,100,000
Total Water/Sewer Revenues				3,100,000

Expenses:				
40257801	491000	Transfer to Capital Account	Increase	3,100,000
Total Water/Sewer Expenses				3,100,000

Section 2. In accordance with Section 189.016, Florida Statutes, the City Clerk shall post this resolution on the City’s website within five days of its adoption, which shall remain on the City’s website for two years.

Section 3. This resolution shall be effective as of October 1, 2022.

Adopted by the City Commission on February 27, 2023.

On File

Nathan A. Kilton
Mayor-Commissioner

ATTEST:

On File

Kerri J. Miller
City Clerk

Approved as to form and correctness:

On File

Kenneth W. Buchman
City Attorney