

- Facilitating Economic Development**
- Fostering Community Engagement**
- Empowering Outstanding Customer Service**
- Engaging In Effective Communication**
- Maximizing Organizational Effectiveness**

Popular Annual Financial Report



For the Fiscal Year ended
September 30, 2023



Government Finance Officers Association

Award for
Outstanding
Achievement in
Popular Annual
Financial Reporting

Presented to

**City of Plant City
Florida**

For its Annual Financial Report
For the Fiscal Year Ended

September 30, 2022

Christopher P. Morrill

Executive Director/CEO

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CITY COMMISSION



Nathan A. Kilton
Mayor

nkilton@plantcitygov.com



Mary Thomas Mathis
Vice Mayor

mtmathis@plantcitygov.com



William D. Dodson
Commissioner

bdodson@plantcitygov.com



Jason M. Jones
Commissioner

jjones@plantcitygov.com



Michael S. Sparkman
Commissioner

msparkman@plantcitygov.com

INTRODUCTION

On behalf of the City Commission, it is my pleasure to present the 2023 Popular Annual Financial Report for the City of Plant City. The PAFR is formatted so that non-financial readers can easily understand it. Most of the information in this report is derived from The City of Plant City Annual Comprehensive Financial Report (ACFR), but does not provide all the detailed information required by accountant standards (Generally Accepted Accounting Principles). Detailed financial information, including the audited financial statements, is available in the ACFR, which provides full disclosure of all material events in the notes to the financial statements, as well as required supplementary information and historical statistical information.

Our community proudly offers safe neighborhoods, charming historic districts, high quality schools, unique retail, dining, and entertainment options. The City's location, climate, natural resources, and sense of community have influenced the City's growth. Our Mission is to provide excellent customer service, ensure safety, preserve hometown values, and promote economic opportunity.

This fiscal year we saw new developments in our Parks and Recreation Department as they continue to attract sports teams and provide competitive opportunities with a great venue. Construction of a new Tournament Management Facility in Ellis Methvin Park is underway with additional funds received from the Hillsborough County Tourist Development Council and the Tennis Center Grand Opening is planned for this spring. The 2023 Edward Byrne Memorial Justice Assistance Grant and Federal Equitable Share Fund assisted in purchasing equipment to enhance law enforcement capabilities. Our annual road resurfacing program helps maintain our transportation infrastructure to support our residential growth.

We are delighted to represent the best of Plant City in this report.



The City of Plant City

Sincerely,
Bill McDaniel, City Manager
billmcdl@plantcitygov.com

The ACFR and PAFR are available online at: bit.ly/cityofpcannual

Visit us at <https://www.plantcitygov.com>

Contacting Your Government

302 W. Reynold Street

Office of City Manager, Bill McDaniel – 813-659-4257 billmcdl@plantcitygov.com

Office of City Clerk, Kerri Miller – 813-659-4237 kmiller@plantcitygov.com

Building – 813-659-4254 bldgemail@plantcitygov.com

Code Enforcement -813-659-4289 codeenforcement@plantcitygov.com

Finance & Business Tax- 813-659-4200 Ext.4161 businessstax@plantcitygov.com

Planning & Zoning – 813-659-4258 planning@plantcitygov.com

Procurement -813-659-4270 cpcprocurement@plantcitygov.com

Utility Billing – 813-659-4222 customerservice@plantcitygov.com

302 W. McLendon Street

Bruton Memorial Library – 813-757-9215 libraryinfo@plantcitygov.com

4102 Sydney Road

Streets & Stormwater – 813-707-7200

1500 W Victoria Street

Utilities Operations – 813-757-9191 – *24/7 Reporting of Utility Issues*

604 E Alexander Street

Fire Rescue – 813-757-9131 (non-emergency) EMERGENCY – 911 fire@plantcitygov.com

1 Police Place, Police Center Drive

Police – 813-757-9200 (non-emergency), EMERGENCY – 911 police@plantcitygov.com





Population: 41,601
 Ten-year population growth: 16%
 Median Age: 36
 Labor Force: 14,655
 Single -Year Job Growth: 1%
 Unemployment rate change from 2022 to 2023: + .3%

Greater Plant City Region

People Living Within 20 Miles:
 1.27M

Labor Pool: 413,989
 44,216 employees in Administration
 57,219 employees in sales

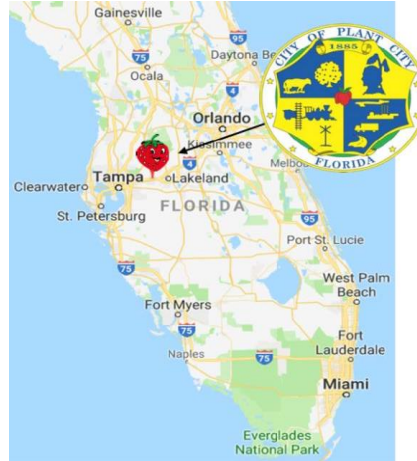
2040: Comprehensive Plan

Plant City is projected to increase in population to more than 71,000 by 2040. Where will they live? Where will they work? Where will they play? How will they get there? Based on the results of extensive public outreach on these and other questions, the general structure and framework of the Imagine 2040: Plant City Comprehensive Plan was reorganized to include an introduction and four major components that, when combined, represent Plant City as a whole: People, Places, Natural Spaces, and Governance. These four components are representative of those fundamental growth management elements required by Chapter 163, Part II, Florida Statutes.

In summary, the major goals of the Comprehensive Plan and Zoning Code is to promote or provide for a Unique Sense of Place, Thriving Local Economy, Superior Education/Skills, Quality Services and Infrastructure, and Citizen Involvement.

About Plant City

Strategically located on the I-4 tech corridor between two metropolitan areas –Tampa and Orlando - Plant City offers solid infrastructure, room for growth, an atmosphere welcoming commerce, and the hometown feel of a warm, thriving community. Residents and visitors enjoy numerous year-round recreational opportunities, which results in the perfect blend of community and prosperity.



| Employment Types and Trends | # Employed |
|--------------------------------|------------|
| South Florida Baptist Hospital | 800 |
| C&S Wholesale Services, Inc. | 500 |
| City of Plant City | 482 |
| Dart Container | 450 |
| Star Distribution Systems | 450 |
| Gordon Food Service | 450 |
| QGS Development | 367 |
| James Hardie Products | 350 |
| Sunoco Plastics | 350 |

City Structure

The City operates under the Commission/Manager form of government. Five Commissions are elected at large for a three-year term with no term limits, which constitute the governing body of the City with legislative authority. The City Manager is the chief administrative officer of the City and responsible to the City Commission for administration of all City affairs and performance of its municipal functions.

The annual budget and capital improvement plan serve as a foundation for the City’s financial planning and are employed as management control devices during the year. City department directors submit their budget requests in accordance with the budget calendar schedule.

The City of Plant City follows the laws of Florida regarding control, adoption, and budget amendments during each fiscal year.

About Plant City

Performance Outcomes

| | 2023 |
|----------------------------|--------|
| Building Inspection | |
| Building permits issued | 6,509 |
| Inspections completed | 21,498 |
| Re-inspections | 862 |
| Building plans reviewed | 4,484 |
| Law Enforcement | |
| Physical arrests | 1,261 |
| DUI arrests | 41 |
| Traffic violations | 2,969 |
| Traffic crashes | 1,747 |
| Calls for service | 55,640 |
| Fire | |
| Emergency responses | 5,178 |
| Fires suppressed | 161 |
| Building inspections | 458 |
| School inspections | 5 |
| Re-inspections | 168 |
| Plans reviewed | 356 |
| Public Works | |
| Street resurfacing miles | 9 |
| Other street repairs | 1,039 |

Full Time Employees

| | 2023 |
|-------------------------------|------------|
| General Government | |
| City Manager | 4 |
| City Attorney | 3 |
| Human Resources | 5 |
| Innovation and Strategy | 4 |
| City Clerk | 3 |
| Finance | 11 |
| Procurement | 3 |
| Information Technology | 6 |
| Planning and Zoning | 6 |
| Engineering | 13 |
| Building | 12 |
| Code Enforcement | 6 |
| Library | 12 |
| Community Development | 1 |
| General Services | 11 |
| Public Safety | |
| Police | 100 |
| Fire | 55 |
| Stormwater and Streets | 37 |
| Traffic | 8 |
| Water/Sewer | 91 |
| Parks and Recreation | 61 |
| Solid Waste | 30 |
| Total | 482 |

History

- 1881 First Strawberries planted
- 1883 Rail service to Tampa
- 1885 City of Plant City founded
- 1902 Bond issue for brick streets, water plant/sewage system
- 1930 First Strawberry Festival
- 1964 I-4 opened through North Plant City
- 1976 Hillsborough Community College PC groundbreaking
- 1989 Union Station Train Depot restored
- 1997 Reclaimed Water Production Facility placed into service
- 2010 Plant City Tennis Center opened
- 2017 Ellis Methvin Park, w/ ball fields and parking completed
- 2020 Fire Station 3, Sadye Gibbs Martin Community Center
- 2022 Improvements to Sam Allen Road utilities & Bruton Memorial Library



Next Chapter:

Integrated Water and Potable Reuse Plan

The project will include the utilization of advanced treated recycled water for the McIntosh Preserve Wetlands Expansion (MPWE) project and the Indirect Potable Reuse (IPR) project. The Wetlands project can remove up to 50% of the pollutants going into the Hillsborough River from northeast Hillsborough County. The IPR project will include an indirect potable reuse pilot project that will evaluate the feasibility of utilizing approximately 1.5 million gallons per day of highly treated reclaimed water for aquifer recharge and the development of a new potable water supply.

New Tennis Center & Tournament Management Facilities

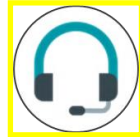
- Shaded observation deck
- Locker room and Restroom amenities
- Concession/Café capabilities
- Pro Shop
- Meeting space with field views
- Tournament headquarters
- Staff Offices

Core Strategies

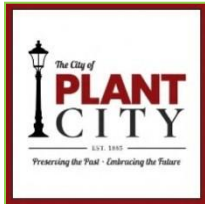
The City is committed to long-term and short-term financial planning to facilitate decision-making and handling day-to-day financial business. All long-term financial plans help achieve the City's core strategies:



Facilitating Economic Development



Fostering Community Engagement



Empowering Outstanding Customer Service



Engaging in Effective Communication



Maximizing Organizational Effectiveness

The financial policy in the budget document establishes financial guidelines that provide a performance standard endorsed by the City Commission and management. Financial planning and discussions regarding maintaining a minimum fund balance of 25% in the General Fund includes stabilizing tax rates to sustain a complete economic cycle that also provides for emergency and disaster relief services. In addition, \$3 million has been set aside for emergency and disaster relief services. The proprietary funds are monitored to ensure that rates are sufficient to recover all operating costs and provide debt service payments and asset replacement. Debt and investment policies provide guidance on cash management to maintain high bond ratings and preserve City funds for liquidity when needed.

During the annual budget process, the City Commission reviews and approves a five-year capital improvement plan that identifies projects to replace and maintain current assets, program enhancements, and the expansion needs of a growing City. The plan addresses project costs and funding of the projects that provide for public betterments and ensure a stable community infrastructure. Consideration for new projects includes the impact on future operating expenditures and potential revenue. Projects are established based on the five core strategies of the City.

Core Strategy Highlights–Future Plans



Facilitating Economic Development

- Invest \$4.0 million to resurface arterial roads and neighborhood streets from the revenue generated by the 1.0 mil property tax.
- Install sidewalks on portions of Woodrow Wilson Street, from West Lowry Avenue to CSX Railroad Crossing funded by a Community Development Block Grant of \$300,000.
- Water and sewer infrastructure improvements of \$4,890,000 to repair lift stations, replace waterlines, gravity sewer lines, generators, pumps, water storage tanks, meters, and force mains to improve water quality and provide a more efficient system.
- Invest \$200,000 towards the rehabilitation and repair of stormwater drainage pipes and inlets and \$100,000 for bridge and culvert repairs.
- Design a new parking lot for \$100,000 at Alabama and Evers Street for Midtown area.
- Invest \$150,000 with Plant City Economic Development Corporation to market local tax base.



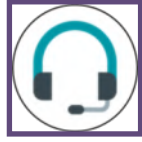
Fostering Community Engagement

- Use ARPA funding to complete four major projects: Rowena Mays Athletic Park, Splash Park, Tennis Center, and Tournament Management Facility.
- Design a canal connector ped-bike trail for \$250,000.
- Restore some of the brick roads in the CRA area with \$100,000.
- Allocate \$400,000 toward Collins Street improvements from Baker Street to Laura Street.
- Allocate \$500,000 towards the stormwater improvements at the McIntosh Park Wetland Expansion Preserve.



Maximizing Organizational Effectiveness

- Traffic improvements of \$200,000 to upgrade the ATMS, fiber optic cable, and cabinets.
- Design a new archive storage building for \$250,000.
- Evaluate sustainability and resiliency of the City's Water Reclamation Facility for \$600,000.
- Install two new fuel tanks and upgrade the City's monitoring system for \$120,000.
- Establish funding of \$100,000 each to prepare for an upgrade to the financial management.



Empowering Outstanding Customer Service

- Allocate \$575,000 for cemetery improvements including roadways within the cemetery, an administrative building, and a columbarium.
- Complete a new Recreation Athletic Events Barn with an additional \$250,000 to replace the storage barn at the Otis M. Andrews Sports Complex.
- Improve and update playground areas with \$400,000.
- Complete various park improvements for \$711,000.
- Provide \$250,000 toward the construction of a new Events Center on the property of the current Planteen operations and Winter Visitors Center.
- Install ballistic protection in the front lobby of the Police Station for \$105,000.
- Update the indoor firearms range at the Police Station for \$200,000.
- Upgrade the reclaimed water storage tanks for \$1,500,000.



Engaging in Effective Communication

- Contract with public relations vendor to provide communication to residents via many sources.
- Develop relations with other agencies to negotiate agreements that benefit City residents.

Financial Highlights

Capital Asset and Debt Administration

The City's investment in capital assets for its governmental and business-type activities as of September 30, 2023, amounts to \$192.2 million (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements, infrastructure, vehicles, and equipment. The City's investment in capital assets increased \$4.3 million.

Governmental Activities

- Land - Purchased property at 627 South Collins Street in the CRA District for \$36,212.
- Equipment - New equipment increased \$638,079 and depreciation increased \$758,120, demonstrating that the aging assets had more value than the amount spent for purchasing new assets.
- Fleet - The City spent \$3,374,841 to replace aging vehicle assets and retired 17 vehicles for \$971,781. Some notable additions include:
 - Three garbage/recycling trucks - \$954,788
 - Two ambulances - \$542,913
 - One fire truck - \$549,532



Business-Type Activities

Assets in the infrastructure category increased because of the following:

- SR 39S water main improvements - \$3,887,943
- SR 39S lift station - \$773,730

Construction Work in Progress (CWIP) saw an increase related to water system improvements totaling \$1,267,652 and McIntosh Park Indirect Potable Reuse for \$782,646.

Below are some major projects that were outstanding at FYE 2023:

- Water System Improvements (Water Treatment Plant 5) - \$3,522,936
- McIntosh Park Wetland Expansion project - \$1,125,223
- McIntosh Park Indirect Potable Reuse project - \$1,554,104
- Sewer Line Improvements - \$943,185
- Wastewater Reclamation Facility improvements and equipment - \$777,568
- Wastewater/Reclaimed tank rehabilitation - \$676,292
- Fire Protection Booster Station - \$427,168
- New Utilities Maintenance/Solid Waste Facility - \$308,510
- Lift Station upgrades - \$529,547

Long-Term Debt

At the end of the current fiscal year the City's total outstanding debt, for three notes, is \$16,148,000, which is \$388 per person capita. Two governmental notes will be paid off in September 2024.

FY 2023 Financial Results

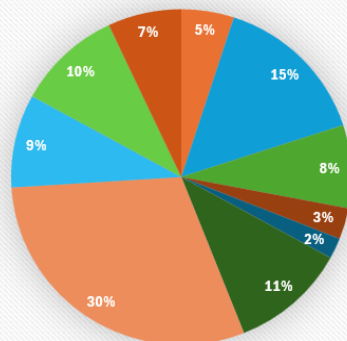
Assets and Liabilities

The Statement of Net Position presents information on all the City's assets and liabilities, deferred outflows, and deferred inflows with the difference between the above reported as Net Position. Net Position is the difference between what the City owns and what the City owes. Positive net position balances indicate a measure of financial stability.

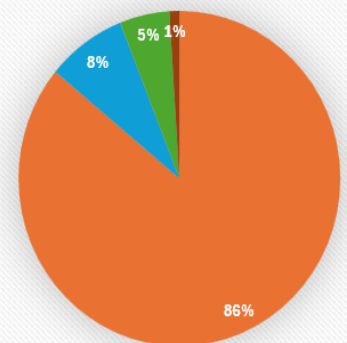
Condensed Statement of Net Position as of September 30, 2023

| | Governmental Activities | Business- Type Activities | Total 2023 | Total 2022 |
|---|----------------------------|---------------------------------|----------------------|----------------------|
| Assets | | | | |
| Current Assets | \$102,325,756 | \$86,204,734 | \$188,530,490 | \$166,225,647 |
| Capital Assets | 84,534,368 | 107,638,071 | 192,172,439 | 187,844,115 |
| Total Assets | 186,860,124 | 193,842,805 | 380,702,929 | 354,069,762 |
| Deferred Outflows of Resources | 11,713,690 | 97,691 | 11,811,381 | 3,569,571 |
| Liabilities | | | | |
| Long-term Liabilities | 25,927,161 | 16,522,637 | 42,449,798 | 32,082,164 |
| Other Liabilities | 17,104,508 | 5,166,343 | 22,270,851 | 26,902,106 |
| Total Liabilities | 43,031,669 | 21,688,980 | 64,720,649 | 58,984,270 |
| Deferred Inflows of Resources | 1,121,892 | 262,977 | 1,384,869 | 6,400,849 |
| Net Position: | | | | |
| Net Investment in Capital Assets | 82,136,237 | 91,410,797 | 173,547,034 | 165,642,976 |
| Restricted | 23,058,035 | 5,448,080 | 28,506,115 | 26,206,294 |
| Unrestricted | 49,225,981 | 75,129,662 | 124,355,643 | 100,404,944 |
| Total Net Position | \$154,420,253 | \$171,988,539 | \$326,408,792 | \$292,254,214 |

Governmental Revenues



Business-Type Revenues



Revenues and Expenses

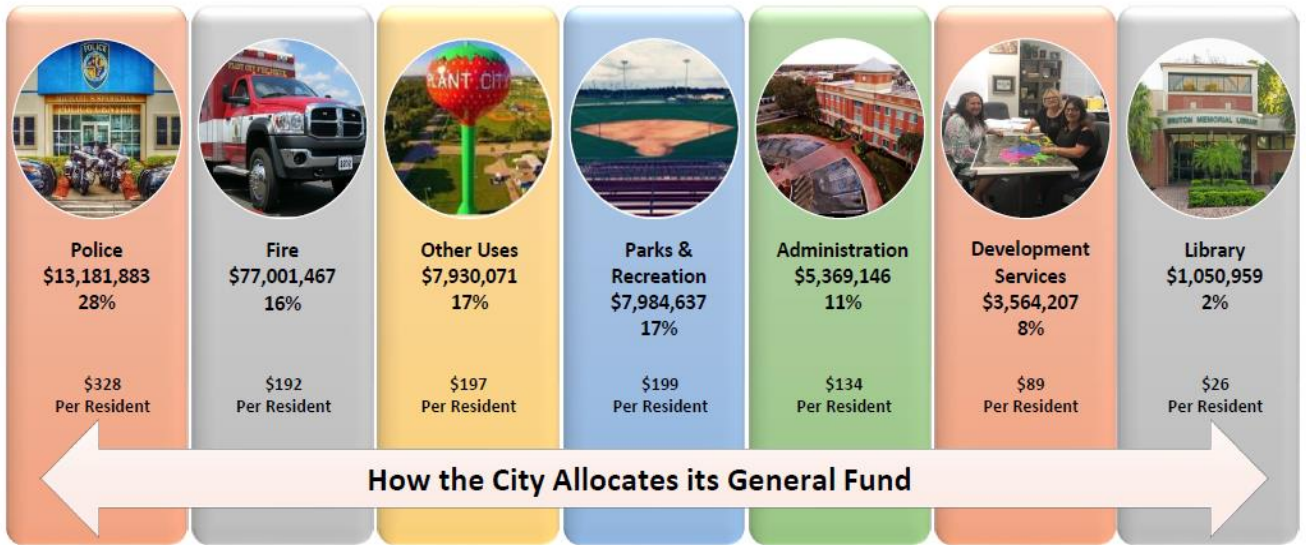
The City's financial activities in total are made up of two broad classifications: governmental and business-type activities. Additionally, there are two main sources of Revenue for the City: Program Revenues and General Revenues. Program Revenues include charges for services and General Revenues include property and sales taxes.

Condensed Statement of Activities as of September 30, 2023

| | Governmental Activities | Business-type Activities | Total 2023 | Total 2022 |
|--|----------------------------|-----------------------------|----------------------|----------------------|
| REVENUES | | | | |
| Program Revenues | \$17,865,817 | \$41,780,391 | \$59,646,208 | \$52,658,253 |
| General Revenues | 50,517,054 | 2,731,322 | 53,248,376 | 36,706,193 |
| Total Revenues | 68,382,871 | 44,511,713 | 112,894,584 | 89,364,446 |
| EXPENSES | | | | |
| General Government | 7,121,428 | - | 7,121,428 | 13,413,249 |
| Public Safety | 23,216,456 | - | 23,216,456 | 19,160,404 |
| Physical Environment | 700,599 | 31,156,378 | 31,856,977 | 29,326,529 |
| Transportation | 6,145,794 | - | 6,145,794 | 3,989,218 |
| Economic Environment | 2,309,840 | - | 2,309,840 | 1,922,209 |
| Culture and Recreation | 8,022,026 | - | 8,022,026 | 7,622,965 |
| Interest | 67,485 | - | 67,485 | 91,582 |
| Total Expenses | 47,583,628 | 31,156,378 | 78,740,006 | 75,526,156 |
| Change in Net Position Before Transfers | 20,799,243 | 13,355,335 | 34,154,578 | 13,838,290 |
| Transfers | 3,067,425 | (3,067,425) | - | - |
| Change in Net Position | 23,866,668 | 10,287,910 | 34,154,578 | 13,838,290 |
| Net Position - Beginning | 130,553,585 | 161,700,629 | 292,254,214 | 278,415,924 |
| Net Position - Ending | \$154,420,253 | \$171,988,539 | \$326,408,792 | \$292,254,214 |

General Fund

The General Fund is the City’s primary operating fund. It accounts for all financial resources of the general government, except for those required to be accounted for in different funds, such as business-type activities.



Glossary of Terms

**These terms may show up in a PAFR as well as other municipal financial reports.*

Accrual Basis of Accounting

The basis of accounting by which revenues are recorded when earned and expenditures are recorded as soon as they result in liabilities for benefits received.

Annual Comprehensive Financial Report (ACFR)

Financial report organized by fund, which provides a balance sheet that compares assets with liabilities and fund balance. The ACFR is also an operating statement that compares revenues with expenditures.

Appropriation

A specific amount of money authorized by the City Council for an approved work program or individual project.

Assessed Valuation

A dollar value placed on real estate or other property as a basis for levying property taxes.

Balanced Budget

A budget in which planned expenditures do not exceed planned funds available.

Basis of Budgeting

Budgets are adopted on a basis consistent with accounting principles general accepted in the United States of America. Annual appropriated budgets are adopted for all departments within the general, special revenue and capital projects funds.

Beginning/Ending Fund Balance

Unencumbered resources available in a fund from the prior/current year after payment of the prior/current year expenses.

Bond

A certificate of debt issued by an entity, guaranteeing payment of the original investment, plus interest, by a specified future date.

Budget

An annual financial plan that identifies revenues, types, and levels of services to be provided, and the amount of funds that can be spent. The City of Plant City's budget encompasses one fiscal year.

Capital Expenditures

Are those, which should result in the increase of asset accounts, although they may result indirectly in the decrease of a liability.

Capital Improvement Program

A multi-year financial plan containing proposed construction of physical assets, such as park, street, sewerage, cultural, and recreation facilities. This program has identified all projects, which are the responsibility of the City between the present to build out.

Capital Projects

Projects that purchase or construct capital assets. Typically, a capital project encompasses a purchase of land and/or the construction of a building or facility.

Capital Outlay

Equipment (fixed assets) with a value of \$1,000 or more and an estimated useful life of more than one year, such as automobiles and office furniture, which appear in the Operating Budget.

Community Development Block Grants (CDBG)

Funds established to account for revenues from the federal government and expenditures as prescribed under the Community Development Block Grant program.

Contingency

An appropriation of funds to cover unforeseen events that occur during the fiscal year, such as federal mandates, shortfalls in revenue, and similar eventualities.

Cost Allocation

A method used to charge General Fund overhead costs to other funds, such as enterprise funds and internal service funds.

Debt Service

The payment of principal and interest on borrowed funds, such as bonds.

Department

An organizational unit comprised of programs or divisions. Examples include the Police Department, Library, and Human Resources Department.

Encumbrance

A legal obligation to expend funds for an expenditure that has not yet occurred.

Enterprise Fund

A fund type established to account for the total costs of selected governmental facilities and services that are operated like private enterprises.

Glossary of Terms (Continued)

Estimate

Represents the most recent estimate for current year revenue and expenditures. Estimates are based upon several months of actual expenditure and revenue experience and consider the impact of unanticipated price or other economic factors.

Expenditure

The actual spending of funds set aside by appropriation for identified goods and services.

Fee

A general term used for any charge levied by government for providing a service or performing an activity.

Fines, Forfeitures, and Penalties

Revenue category that contains monies resulting from violations of various City and state laws, and from damage to City property.

Fiscal Year

A twelve-month period designated as the budget year. The City of Plant City's fiscal year is October 1 to September 30.

Full-Time Equivalent (FTE)

A position converted to the decimal equivalent of a full-time position based on 2,080 hours per year. For example, employee working 20 hours per week would be equivalent to one-half of a full-time position, or 0.50 FTE.

Fund

A set of inter-related accounts to record revenues and expenditures associated with a specific purpose.

Fund Balance

The amount of financial resources available for use.

Generally Accepted Accounting Principles (GAAP)

Uniform minimum standards used by state and local governments for financial recording and reporting that have been established by the accounting profession through the Governmental Accounting Standards Board (GASB).

General Fund

The primary fund used by the City for which revenues and expenditures are not legally restricted for use. Examples of departments operating within the General Fund include Fire, Police, and City Manager.

Governmental Accounting Standards Board (GASB)

The Governmental Accounting Standards Board (GASB) was organized in 1984 by the Financial Accounting Foundation (FAF) to establish standards of financial accounting and reporting for state and local governmental entities. Its standards guide the preparation of external financial reports of those entities.

Grant

Contributions of cash or other assets from another governmental agency or other organization to be used or expended for a specific purpose, activity, or facility.

Infrastructure

Facilities that support the daily life and growth of the City, for example, roads, water lines, and sewers.

Interfund Transfers

A transfer of funds between departments/ funds for specific purposes as approved by the appropriate authority.

Internal Service Funds

A fund for financing and accounting for a department's (or division's) work for other fund transfers.

Levy

To impose taxes, special assessments, or charges for the support of city activities.

Licenses and Permits

Revenue category that accounts for recovering costs associated with regulating business activity.

Mission Statement

A broad statement that describes the reason for existence of an organization or organizational unit, such as a department.

Objective

Describes an outcome to be accomplished in specific, well defined, and measurable terms, achievable within a specific timeframe. Generally, departmental programs have objectives.

Ordinance

A formal legislative enactment by the governing board of a municipality. If it is not in conflict with any higher form of law, an Ordinance has the full force and effect of law within the boundaries of the municipality to which it applies.

Operating Budget

The annual appropriation of funds for on-going program costs, which include salaries, benefits, maintenance, operation, and capital outlay items.

Performance Measures

Statistical measures, which are collected to show the impact of dollars, spent on city services.

Personnel Expenses

An expenditure category that captures expenses related to employee compensation, such as salaries and fringe benefits. Personnel expenses include salaries, pensions, retirement, special pay, and insurance for full-time and part-time employees of the City.

Glossary of Terms (Continued)

Preliminary Budget

A balanced budget presented to the City Council by the City Manager. Any City Council changes to the preliminary Budget are incorporated into the final adopted budget.

Program

Represents major areas or support functions; defined as a service provided to citizens, other departments, or other agencies.

Request for Proposals (RFP)

A written solicitation issued by a Using Agency which generally describes the Goods or Services sought to be Procured by the City, sets forth minimum standards and criteria for evaluating proposals submitted in response to it, generally describes the format and content of proposals to be submitted, provides for negotiation of terms and conditions of the Procurement Contract, and may place emphasis on described factors other than price to be used in evaluating proposals.

Revenues

Funds received from the collection of taxes, fees, permits, licenses, interest, and grants during the fiscal year.

Schedule

A summary of expenditures, revenues, positions, or other data that reflects funding sources and spending plans of the budget and capital improvement programs.

Special Revenue Funds

Revenues received that have specific purposes for which they are earmarked.

Transfers

Authorized exchanges of money, positions, or other resources between organizational units or funds.





City of Plant City Government



cityofplantcity



@CityofPlantCity

Prepared by the City of Plant City Finance Department

Annual Reports available online at:

bit.ly/cityofpcannual

City Main Phone: 813-659-4200

Visit us at <https://www.plantcitygov.com>

