

CITY MANAGER REPORT

FOR CITY COMMISSION MEETING AUGUST 10, 2015

1. Speaking Engagements

- July 27 – Noon Rotary Club – Economic Development Update
- August 10 – Daybreak Rotary Club – Economic Development Update

2. Tour Completed

- July 30 – Bing Rooming House

3. SBA Fund B Disbursement

The State Board of Administration (SBA) on November 29, 2007 suspended the withdrawal of all funds from the SBA Local Government Investment Pool. In December 2007, the SBA created Fund B which was made up of 15% of the participant's balance plus the interest for the month of November 2007.

Fund B was paid down as the investment matured. All of the investments in Fund B have matured and the balance was distributed based on the participant's original deposit in the fund.

City staff's estimation of the interest not paid for the month of November 2007 was \$214,574.94. The City's share of the final disbursement from Fund B was \$97,988.28.

4. Building Permits

PERMITS ISSUED				
JULY 2015 (FY 2014-2015)				
Type of Permit Issued	CURRENT MONTH		PRIOR YEAR MONTH	
	# of Permits	Estimated Value	# of Permits	Estimated Value
New Residential (SF) Units	8	\$1,095,000	24	\$3,730,795
New Duplex/Townhouse Units			9	\$963,000
New Multi-Family (MF) Units				
Residential Repairs, Alterations & Additions	62	\$518,385	86	\$508,392
New Commercial Construction			1	\$700,000
New Industrial Construction	1	\$2,500,000	2	\$985,000
Non-Res. Building Repairs, Alterations & Additions	11	\$202,325	16	\$1,426,375
Miscellaneous: Fences, Pools, etc.	22	\$147,275	13	\$164,703
Mobile Homes				
Demolition			2	\$2,300
Mechanical	46	\$264,441	45	\$288,229
Plumbing	43	\$129,973	41	\$272,334
Gas	1	\$1,800	2	\$6,000
Electrical	46	\$160,477	57	\$184,820
TOTAL PERMITS ISSUED	240	\$5,019,676	298	\$9,231,948
% CHANGE / PRIOR YEAR	-19.5%	-45.6%		
CUMULATIVE YTD	2,308	\$68,529,133	2,239	\$57,394,133
CUMULATIVE % CHANGE YOY	3.1%	45.9%		

NOTES

1. "Year" means fiscal year; begins October 1 each calendar year and ends September 30 the following calendar year.
2. "Cumulative YTD" includes all current & prior month totals for the respective fiscal year.
3. "% Change / Prior Year" is the net percentage increase or decrease from the prior fiscal year's monthly totals.
4. "Cumulative % Change YOY" is the net percentage increase or decrease from the prior fiscal year's cumulative totals.