



# AGENDA REPORT

**DATE:** May 9, 2016  
**TO:** Community Redevelopment Agency Commission  
**FROM:** Mike Herr, Executive Director  
**SUBJECT:** Budget Adjustment

## **EXECUTIVE SUMMARY**

The budget adjustments provide for the following:

Allocate \$165,000 to install the required railroad crossing improvements at two of the seven crossing areas in the CRA district. This is the City's portion of a 50/50 matching grant from Florida Department of Transportation (FDOT).

## **RECOMMENDATION**

Adopt a resolution to approve an amendment to the budget for the year ending September 30, 2016, which provides for the above adjustments, and to approve FDOT agreement, which authorizes expenditure of CRA funds up to \$165,000.

## **FISCAL IMPACT**

Appropriate \$165,000 of CRA funds, Org #37050559, Obj #463200.

MEETING OF:

AGENDA ITEM NO.:

RESOLUTION NO. \_\_\_\_\_

**A RESOLUTION OF THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF PLANT CITY, FLORIDA, ADOPTING AN AMENDMENT TO THE COMMUNITY REDEVELOPMENT AGENCY BUDGET FOR THE 2015-16 FISCAL YEAR AND AUTHORIZING EXPENDITURE OF CRA FUNDS.**

WHEREAS, the Community Redevelopment Agency of the City of Plant City, Florida, has previously adopted the budget for the 2015-16 fiscal year, which includes the five year project schedule; now therefore

BE IT RESOLVED BY THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF PLANT CITY, FLORIDA:

Section 1. The budget for the 2015-16 fiscal year, as amended in accordance with the Exhibit A attached hereto, is hereby adopted as the Budget for the Community Redevelopment Agency of Plant City, Florida.

Section 2. The CRA recommends approval of the agreement with Florida Department of Transportation relating to Quiet Zone Improvements

Section 3. The CRA authorizes expenditure of CRA funds up to \$165,000 for quiet zone improvements.

Section 4. This resolution shall be effective as of October 1, 2015.

Adopted by the Community Redevelopment Agency on May 9, 2016.

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Rick A. Lott  
Chairman

ATTEST:

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Kerri J. Miller  
City Clerk

Approved as to form and correctness:

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Kenneth W. Buchman  
City Attorney

City of Plant City  
 CRA Budget Adjustment  
 May 9, 2016

Attachment A

Org	Object	DESCRIPTION	10/1/2015 Budget	Increase Budget	Decrease Budget	Adjusted Budget
<b>EXPENDITURES:</b>						
37050559	463200	Railroad Quiet Zones	40,000	165,000	-	205,000
37050559	461500	Land Purchase	759,849	-	165,000	594,849
<b>Total CRA Fund Expenditures</b>			<b>799,849</b>	<b>165,000</b>	<b>165,000</b>	<b>799,849</b>