



AGENDA REPORT

DATE: February 22, 2016
TO: Community Redevelopment Agency Commission
FROM: Michael Herr, Executive Director
SUBJECT: CRA Budget Adjustment

EXECUTIVE SUMMARY

The budget adjustments provide for the following:

1. Transfer money from property acquisition line item in the CRA Fund for the additional amount necessary to complete improvements to Snowden Park, which includes:
 - a. \$79,232 for Change Order #1 for Certus Builders as described on agenda report
 - b. \$36,000 to purchase of bleachers, benches, picnic tables, and trash receptacles.
 - c. \$20,000 to provide for a project contingency.

RECOMMENDATION

Adopt a resolution to approve an amendment to the CRA budget and project for the year ending September 30, 2016.

FUNDS AVAILABLE

Funds are available in the property acquisition line item that are not committed and \$115,232 will be used to cover the increase in expenditures for the Snowden Park project, #CS003.

RESOLUTION NO. _____

A RESOLUTION OF THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF PLANT CITY, FLORIDA, ADOPTING AN AMENDMENT TO THE COMMUNITY REDEVELOPMENT AGENCY BUDGET FOR THE 2015-16 FISCAL YEAR.

WHEREAS, the Community Redevelopment Agency of the City of Plant City, Florida, has previously adopted the budget for the 2015-16 fiscal year, which includes the five year project schedule; now therefore

BE IT RESOLVED BY THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF PLANT CITY, FLORIDA:

Section 1. The budget for the 2015-16 fiscal year, as amended in accordance with the Exhibit A attached hereto, is hereby adopted as the Budget for the Community Redevelopment Agency of Plant City, Florida.

Section 2. This resolution shall be effective as of October 1, 2015.

Adopted by the Community Redevelopment Agency on February 22, 2016.

Rick A. Lott
Chairman

ATTEST:

Kerri J. Miller
City Clerk

Approved as to form and correctness:

Kenneth W. Buchman
City Attorney
As Attorney for the Community Redevelopment Agency

City of Plant City
CRA Budget Adjustment
February 22, 2016

Attachment A

Org	Object	DESCRIPTION	10/1/2015 Budget	Increase Budget	Decrease Budget	Adjusted Budget
EXPENDITURES:						
37050572	463156	Snowden Park	359,490	115,232	-	474,722
37050559	461500	Land Purchase	875,081		115,232	759,849
Total CRA Fund Expenditures			1,234,571	115,232	115,232	1,234,571