



AGENDA REPORT

DATE: September 14, 2015
TO: Community Redevelopment Agency Commission
FROM: Mike Herr, Executive Director
SUBJECT: CRA Budget Adjustment

RECOMMENDATION

Adopt a resolution to approve an amendment to the CRA budget for the year ending September 30, 2015.

EXECUTIVE SUMMARY

The budget adjustments provide for the following:

1. Transfer money from property acquisition line item in the CRA Fund for the additional amount necessary to complete improvements to Snowden Park.

BACKGROUND

See executive summary above.

FUNDS AVAILABLE

Funds are available in the property acquisition line item that are not committed and will be used to cover the increase in expenditures for this project.

RESOLUTION NO. _____

A RESOLUTION OF THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF PLANT CITY, FLORIDA, ADOPTING AN AMENDMENT TO THE COMMUNITY REDEVELOPMENT AGENCY BUDGET FOR THE 2014-2015 FISCAL YEAR.

WHEREAS, the Community Redevelopment Agency of the City of Plant City, Florida, has previously adopted the budget for the 2014-2015 fiscal year, which includes the five year project schedule; now therefore

BE IT RESOLVED BY THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF PLANT CITY, FLORIDA:

Section 1. The budget for the 2014-2015 fiscal year, as amended in accordance with the Exhibit A attached hereto, is hereby adopted as the Budget for the Community Redevelopment Agency of Plant City, Florida.

Section 2. This resolution shall be effective as of October 1, 2014.

Adopted by the Community Redevelopment Agency on September 14, 2015.

Rick A. Lott
Chairman

ATTEST:

Kerri J. Miller
City Clerk

Approved as to form and correctness:

Kenneth W. Buchman
City Attorney
As Attorney for the Community Redevelopment Agency

ATTACHMENT A
 CITY OF PLANT CITY
 CRA BUDGET ADJUSTMENT
 SEPTEMBER 14, 2015

Org	Object	DESCRIPTION	10/1/2014 BUDGET AMOUNT	INCREASE BUDGET	DECREASE BUDGET	ADJUSTED BUDGET

EXPENDITURES:						
CRA Fund						
37050559	461500	Property Acquisition	1,074,689.69		232,940.00	841,749.69
37050572	463156	Snowden Park Improvements	0.00	232,940.00		232,940.00
Total CRA Fund			<u>1,074,689.69</u>	<u>232,940.00</u>	<u>232,940.00</u>	<u>1,074,689.69</u>