



AGENDA REPORT

DATE: September 14, 2015
TO: Community Redevelopment Agency Commission
FROM: Mike Herr, Executive Director
SUBJECT: Fiscal year 2015-16 budget

RECOMMENDATION

Authorize a resolution adopting the budget for the year ending September 30, 2016.

EXECUTIVE SUMMARY

The Community Redevelopment Agency's budget for the year ending September 30, 2016 is \$909,012.

BACKGROUND

Same as above.

FUNDS AVAILABLE

The Community Redevelopment Agency's proposed Fiscal Year 2015-16 budget is balanced at \$909,012.

MEETING OF:

AGENDA ITEM NO.:

CITY OF PLANT CITY
COMMUNITY REDEVELOPMENT AGENCY
Revenues

	ACTUAL FY 13/14	ORIGINAL BUDGET FY 14/15	REVISED BUDGET FY 14/15	EXPECTED FY 14/15	PROPOSED BUDGET FY 15/16	% CHANGE
Reappropriated Funds	0.00	0.00	1,115,178.32	1,347,369.44	0.00	0%
County Property Tax Increment	430,200.97	454,021.00	454,021.00	453,743.00	491,039.00	8%
Tampa Port Authority Tax Increment	13,125.94	14,640.00	14,640.00	13,057.00	14,130.00	-3%
Tampa Port Auth Tax Penalty	656.30	0.00	0.00	0.00	0.00	0%
City Property Tax Increment	353,702.96	373,170.00	373,170.00	373,170.00	403,843.00	8%
Brownfield Grnt-Hazard Substance	136,468.47	0.00	0.00	0.00	0.00	0%
Brownfield Grnt-Petroleum	49,493.99	0.00	0.00	0.00	0.00	0%
Interest Income	131.26	0.00	0.00	0.00	0.00	0%
Rental Income	467.29	0.00	0.00	0.00	0.00	0%
Total	984,247.18	841,831.00	1,957,009.32	2,187,339.44	909,012.00	8%

CITY OF PLANT CITY
COMMUNITY REDEVELOPMENT AGENCY
Expenditures

	ACTUAL FY 13/14	ORIGINAL BUDGET FY 14/15	REVISED BUDGET FY 14/15	EXPECTED FY 14/15	PROPOSED BUDGET FY 15/16	% CHANGE
Other Contractual Services	135,648.68	270,000.00	270,000.00	160,000.00	303,960.00	13%
Brownfield Grnt-Hazard Substance	141,085.41	0.00	0.00	0.00	0.00	0%
Brownfield Grnt-Petroleum	53,831.97	0.00	0.00	0.00	0.00	0%
Building and Property Repair	0.00	15,000.00	15,000.00	10,000.00	15,300.00	2%
All Other Sundry Charges	175.00	0.00	0.00	175.00	0.00	0%
Other Supplies	993.37	5,000.00	5,000.00	1,200.00	5,100.00	2%
Subscriptions and Memberships	745.00	1,000.00	1,000.00	945.00	1,020.00	2%
Prop Acquisition/Infrastructure Improvements	131,092.32	485,831.00	1,074,241.96	250,000.00	138,893.00	-71%
Wheeler Street Re-Alignment	324,533.89	0.00	34,646.94	34,646.00	100,000.00	
Village Green	224,329.96	0.00	421,770.59	315,000.93	0.00	0%
Railroad Quiet Zones	0.00	40,000.00	40,000.00	0.00	0.00	-100%
Other Contractual Services	24,874.60	0.00	3,314.99	3,314.00	0.00	0%
Grant Hunter Pond Rec Trail	21,532.66	0.00	67,034.84	67,034.00	0.00	0%
Downtown Parking Lot Improvement	0.00	0.00	0.00	0.00	319,739.00	
Other Capital Equipment	12,157.43	0.00	0.00	12,157.43	0.00	0%
Principal	190,819.42	0.00	0.00	0.00	0.00	0%
Interest	5,702.73	0.00	0.00	5,702.73	0.00	0%
Aid to Private Organizations	12,000.00	25,000.00	25,000.00	25,000.00	25,000.00	0%
Total Expenditures	1,279,522.44	841,831.00	1,957,009.32	885,175.09	909,012.00	8%

RESOLUTION NO. _____

A RESOLUTION OF THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF PLANT CITY, FLORIDA ADOPTING THE BUDGET FOR FISCAL YEAR 2015-2016.

In accordance with Section 189.016, Florida Statutes, the Community Redevelopment Agency is required to adopt an annual budget by resolution; now, therefore

BE IT RESOLVED BY THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF PLANT CITY, FLORIDA:

Section 1. The budget for the Community Redevelopment Agency for 2015-2016, a copy of which is on file with the City Clerk, is hereby adopted as the budget for the Community Redevelopment Agency of the City of Plant City, Florida.

Section 2. This resolution shall be effective on October 1, 2015.

Adopted by the Community Redevelopment Agency on September 14, 2015.

Rick A. Lott
Chairman

ATTEST:

Kerri J. Miller
City Clerk

Approved as to form and correctness:

Kenneth W. Buchman
City Attorney, as Attorney for the
Community Redevelopment Agency